**INTRODUCTION**

On 18th April 2012, the Prime Minister signed Decision No. 450/QD-TTg for the approval of the Finance Development Strategy (FDS) by the year 2020 which sets out overall objectives and specific tasks for the Public Finance during the period of 2011 - 2020. There are 8 groups of key solutions to achieve those objectives and tasks, including: (1) Improving effectiveness in mobilizing national financial resources; (2) Enhancing the efficiency of financial resource allocation and utilization associated with the process of restructuring the national finance; (3) Reforming the financial mechanism applied to public services units along with diversifying social resources for public services development; (4) Improving the corporate financial policies and mechanisms, and restructuring State-owned enterprises; (5) Comprehensively developing financial markets and financial services; (6) Promoting financial cooperation and international integration; (7) Strengthening capacity and efficiency of the examination, inspection and supervision, ensuring the security of the national finance; (8) Promoting administrative reforms in the public finance, improving the implementation of financial policies.

In its efforts to achieve the objectives and solutions set out in the FDS, the Ministry of Finance (MOF) issued Decision No. 224/QD-BTC dated January 30th 2013 for the approval of the Action Plan for implementing the FDS. Based on the 6 specific tasks in the FDS, the Action Plan identifies proposed initiatives for the implementation by the year 2020, which are divided into 2 periods: 2011 - 2015 and 2016 - 2020.

For the effective implementation of the Action Plan promulgated by the Decision, with the support from the Multi-Donor Trust Funds - Phase 2 (MDTF-2), the MOF developed the Medium-Term Action Plan (MTAP) for the period of 2014-2016 to implement the FDS by the year 2020, which is updated and revised annually for a 3-year period. After the MTAP for the periods of 2015 - 2017 and 2017 - 2019, the National Institute for Finance coordinate with other units in the MOF to develop and complete the MTAP for the 2018 - 2020 period, which is not only based on the objectives and solutions of the FDS, but also updated with the objectives and orientations of the Party and the State in the period of 2017-2020, including: Resolution No.10/NQ-TW dated June 3rd, 2017 of the 12th Central Committee of the Communist Party’s 5th plenary meeting on developing private economy to become an important driving force of the socialist-oriented market economy; Resolution No.11/NQ-TW dated June 3rd, 2017 of the 12th Central Committee of the Communist Party’s 5th plenary meeting on completing the socialist-oriented market economy institution; Resolution No.12-NQ/TW dated June 3rd, 2017 of the 12th Central Committee of the Communist Party’s 5th plenary meeting on further restructuring, renewing and raising the efficiency of State-owned enterprises; Resolution No.18/NQ-TW dated October 25th, 2017 of the 6th plenary meeting of the 12th Central Committee of the Communist Party on further renovating and rearranging the apparatus of the political system to streamline and enhance its efficiency and effectiveness; Resolution No.19-NQ/TW dated October 25th, 2017 of the 6th plenary meeting of the 12th Central Committee of the Communist Party on further renovating the organizational and management system and enhancing the quality and operation efficiency of public service units; Resolution No.19-2017/NQ-CP dated February 6th, 2017 on further implementing the major tasks and solutions to improve the business environment and enhance the national competitiveness in 2017, orienting to in 2020, etc.

The Medium-Term Action Plan for the period 2018 - 2020 to implement the FDS by the year 2020 includes the main following contents:

Section I. Review on the implementation of the MTAP for the period of 2017 - 2019 in the year 2017 and overview of the MTAP for the period of 2018 - 2020

Section II. The contents of the MTAP for the period of 2018 - 2020

Section III. Implementation of managing and monitoring the MTAP 2018 - 2020

Section IV. Detailing and following up the implementation of the MTAP 2018 - 2020